

**KEDC BUDGET ANALYSIS FOR  
THE PERIOD ENDING July 31, 2022**

| FUND                            | CURRENT BUDGET        | YTD                   | AVAILABLE BUDGET      |
|---------------------------------|-----------------------|-----------------------|-----------------------|
| <b>1 GENERAL FUND</b>           |                       |                       |                       |
| BEGINNING BALANCE               | \$4,296,746.11        | \$4,296,746.11        |                       |
| TOTAL REVENUES                  | \$2,423,282.29        | \$829,349.87          | \$1,593,932.42        |
| TOTAL EXPENSES                  | \$6,720,028.40        | \$353,359.13          | \$6,366,669.27        |
| FUND BALANCE                    | \$0.00                | \$4,772,736.85        | \$4,772,736.85        |
| <b>2 SPECIAL REVENUE</b>        |                       |                       |                       |
| BEGINNING BALANCE               |                       | \$0.00                |                       |
| TOTAL REVENUES                  |                       | (\$1,135,851.17)      | \$1,135,851.17        |
| TOTAL EXPENSES                  |                       | \$1,201,926.75        | (\$1,201,926.75)      |
| FUND BALANCE                    |                       | (\$66,075.58)         | (\$66,075.58)         |
| <b>TOTAL BEGINNING BALANCE</b>  | <b>\$4,296,746.11</b> | <b>\$4,296,746.11</b> |                       |
| <b>GRAND TOTAL REVENUES</b>     | <b>\$2,423,282.29</b> | <b>\$138,879.40</b>   | <b>\$2,284,402.89</b> |
| <b>GRAND TOTAL EXPENSES</b>     | <b>\$6,720,028.40</b> | <b>\$2,000,666.58</b> | <b>\$4,719,361.82</b> |
| <b>GRAND TOTAL FUND BALANCE</b> | <b>\$0.00</b>         | <b>\$4,706,661.27</b> |                       |

**KEDC STATEMENT OF CASH FLOW  
FOR THE PERIOD ENDING JULY 31, 2022**

| FUND                           | CASH IN<br>THE BANK<br>7/1/2022 | CASH<br>BALANCE<br>as of 07/31/22 | Accounts<br>Payable<br>as of 07/31/22 | Accounts<br>Receivable<br>as of 07/31/22 | Fund<br>Balance<br>as of 07/31/22 |
|--------------------------------|---------------------------------|-----------------------------------|---------------------------------------|--|-----------------------------------|
| <b>GENERAL FUND</b>            | <b>\$4,158,281.13</b>           | <b>\$4,137,571.50</b>             | <b>(\$99,869.05)</b>                  | <b>\$735,034.40</b>                      | <b>\$4,772,736.85</b>             |
| <b>SPECIAL REVENUE FUNDS</b>   | <b>\$309,926.38</b>             | <b>(\$200,375.58)</b>             | <b>\$0.00</b>                         | <b>\$134,300.00</b>                      | <b>(\$66,075.58)</b>              |
| <b>CONSTRUCTION FUND</b>       | <b>\$0.00</b>                   | <b>\$0.00</b>                     | <b>\$0.00</b>                         | <b>\$0.00</b>                            | <b>\$0.00</b>                     |
| <b>GRAND TOTAL (ALL FUNDS)</b> | <b>\$4,468,207.51</b>           | <b>\$3,937,195.92</b>             | <b>(\$99,869.05)</b>                  | <b>\$869,334.40</b>                      | <b>\$4,706,661.27</b>             |

**Kentucky Educational Development Corporation**  
**Year-To-Date Budget Report**  
**July 31, 2022**

| FOR 2023 01                          | ORIGINAL<br>APPROP       | YTD ACTUAL               | AVAILABLE<br>BUDGET      | PCT<br>USED |
|--------------------------------------|--------------------------|--------------------------|--------------------------|-------------|
| <b>1 GENERAL FUND</b>                |                          |                          |                          |             |
| 0110 CERTIFIED PERMANENT SALARY      | \$ 2,210,081.32          | \$ 137,114.49            | \$ 2,072,966.83          | 6.2%        |
| 0180 STIPENDS                        | \$ 16,800.00             | \$ -                     | \$ 16,800.00             | 0.0%        |
| 0221 EMPLOYER FICA CONTRIBUTION      | \$ 45,165.86             | \$ 2,735.53              | \$ 42,430.33             | 6.1%        |
| 0222 EMPLOYER MEDICARE CONTRIBUTION  | \$ 26,425.95             | \$ 1,904.96              | \$ 24,520.99             | 7.2%        |
| 0231 KTRS EMPLOYER CONTRIBUTION      | \$ 57,505.90             | \$ 2,686.83              | \$ 54,819.07             | 4.7%        |
| 0232 CERS EMPLOYER CONTRIBUTION      | \$ 199,892.69            | \$ 12,037.05             | \$ 187,855.64            | 6.0%        |
| 0242 EMPLOYEE TRAINING               | \$ 60,500.00             | \$ -                     | \$ 60,500.00             | 0.0%        |
| 0253 KSBA UNEMPLOYMENT INSURANCE     | \$ 4,640.00              | \$ 73.91                 | \$ 4,566.09              | 1.6%        |
| 0260 WORKMENS COMPENSATION           | \$ 8,926.04              | \$ 523.83                | \$ 8,402.21              | 5.9%        |
| 0291 SICK LEAVE PAYOUT CONTRIBUTION  | \$ 21,708.81             | \$ 1,608.85              | \$ 20,099.96             | 7.4%        |
| 0320 EDUCATION CONSULTANT            | \$ 591,000.00            | \$ 750.00                | \$ 590,250.00            | 0.1%        |
| 0331 AUDITING SERVICES               | \$ 13,000.00             | \$ -                     | \$ 13,000.00             | 0.0%        |
| 0332 LEGAL SERVICES                  | \$ 55,000.00             | \$ -                     | \$ 55,000.00             | 0.0%        |
| 0432 BUILDING REPAIR & MAINT         | \$ 100,000.00            | \$ 980.00                | \$ 99,020.00             | 1.0%        |
| 0433 EQUIPMENT REPAIR & MAINT        | \$ 30,000.00             | \$ 614.00                | \$ 29,386.00             | 2.0%        |
| 0435 VEHICLE REPAIR & MAINT          | \$ 25,000.00             | \$ 816.58                | \$ 24,183.42             | 3.3%        |
| 0441 LAND & BUILDING RENT            | \$ 90,000.00             | \$ 7,185.33              | \$ 82,814.67             | 8.0%        |
| 0520 INSURANCE                       | \$ 100,000.00            | \$ 27,392.18             | \$ 72,607.82             | 27.4%       |
| 0531 POSTAGE & SHIPPING              | \$ 7,500.00              | \$ 1,078.81              | \$ 6,421.19              | 14.4%       |
| 0532 TELEPHONE                       | \$ 32,500.00             | \$ 1,203.49              | \$ 31,296.51             | 3.7%        |
| 0540 ADV. FOR MINORITY RECRUITMENT   | \$ 2,000.00              | \$ -                     | \$ 2,000.00              | 0.0%        |
| 0549 MARKETING/ADVERTISING           | \$ 110,000.00            | \$ 4,635.80              | \$ 105,364.20            | 4.2%        |
| 0680 TRAVEL                          | \$ 115,000.00            | \$ 2,466.99              | \$ 112,533.01            | 2.1%        |
| 05828 MEETING EXPENSES               | \$ 60,000.00             | \$ 1,423.56              | \$ 58,576.44             | 2.4%        |
| 0584 TRAVEL - HOTELS                 | \$ 48,304.00             | \$ 1,294.48              | \$ 47,009.52             | 2.7%        |
| 0585 TRAVEL - MEALS                  | \$ 38,412.80             | \$ 1,520.37              | \$ 36,892.43             | 4.0%        |
| 0586 TRAVEL - MILEAGE                | \$ 70,500.00             | \$ -                     | \$ 70,500.00             | 0.0%        |
| 0610 GENERAL SUPPLIES                | \$ 92,500.00             | \$ 2,213.28              | \$ 90,286.72             | 2.4%        |
| 0620 UTILITIES                       | \$ 50,000.00             | \$ 3,756.66              | \$ 46,243.34             | 7.5%        |
| 0626 GASOLINE                        | \$ 55,000.00             | \$ 3,827.11              | \$ 51,172.89             | 7.0%        |
| 0648 SOFTWARE                        | \$ 150,000.00            | \$ -                     | \$ 150,000.00            | 0.0%        |
| 0671 ITEMS FOR RESALE                | \$ 128,000.00            | \$ 84,040.42             | \$ 43,959.58             | 65.7%       |
| 0690 MAT/COMPUTER/EQUIP UNDER \$1000 | \$ 10,000.00             | \$ -                     | \$ 10,000.00             | 0.0%        |
| 0722 BUILDING RENOVATIONS            | \$ 175,000.00            | \$ 11,711.62             | \$ 163,288.38            | 6.7%        |
| 0731 MACHINERY/EQUIP (NONINSTRUCT)   | \$ 150,000.00            | \$ -                     | \$ 150,000.00            | 0.0%        |
| 0732 VEHICLES                        | \$ 200,000.00            | \$ 37,763.00             | \$ 162,237.00            | 18.9%       |
| 0734 COMPUTERS & RELATED EQUIPMENT   | \$ 45,000.00             | \$ -                     | \$ 45,000.00             | 0.0%        |
| 0831 BOND PRINCIPAL                  | \$ 50,000.00             | \$ -                     | \$ 50,000.00             | 0.0%        |
| 0832 BOND INTEREST                   | \$ 19,000.00             | \$ -                     | \$ 19,000.00             | 0.0%        |
| 0840 CONTINGENCY                     | \$ 3,270,488.68          | \$ -                     | \$ 3,270,488.68          | 0.0%        |
| 084001 RESERVE FOR SICK LEAVE        | \$ 332,029.30            | \$ -                     | \$ 332,029.30            | 0.0%        |
| 0891 COOP PAYMENTS                   | \$ 1,000,000.00          | \$ -                     | \$ 1,000,000.00          | 0.0%        |
| 0999 BEG BALANCE CARRY FORWARD       | \$ (4,296,746.11)        | \$ (4,296,746.11)        | \$ -                     | 100.0%      |
| 099901 SICK LEAVE ESCROW             | \$ (332,029.30)          | \$ (332,029.30)          | \$ -                     | 100.0%      |
| 1510 INTEREST INCOME                 | \$ (25,000.00)           | \$ (706.86)              | \$ (24,293.14)           | 2.8%        |
| 1720 SALES                           | \$ (128,000.00)          | \$ (500.00)              | \$ (127,500.00)          | 689.6%      |
| 1900 MISC RECEIPT                    | \$ (20,000.00)           | \$ (9,051.35)            | \$ (10,948.65)           | 200.7%      |
| 1930 SICK LEAVE ESCROW RECEIPTS      | \$ (45,000.00)           | \$ (4,719.34)            | \$ (40,280.66)           | 10.5%       |
| 1951 SERVICE TO KY SCHOOL DISTRICTS  | \$ (900,798.99)          | \$ (19,004.71)           | \$ (881,794.28)          | 2.1%        |
| 195102 BOARD MEMBERSHIPS             | \$ (316,806.95)          | \$ (225,995.29)          | \$ (90,811.66)           | 71.3%       |
| 195190 ADMIN/FISCAL AGENT FEE        | \$ (3,507,500.00)        | \$ (222,240.57)          | \$ (3,285,259.43)        | 6.3%        |
| 1990 MISCELLANEOUS REVENUE           | \$ (185,000.00)          | \$ (15,102.45)           | \$ (169,897.55)          | 8.2%        |
| 3131 LOCAL MISCELLANEOUS REIMBURSE   | \$ (110,000.00)          | \$ -                     | \$ (110,000.00)          | 0.0%        |
| <b>TOTAL GENERAL FUND</b>            | <b>\$ -</b>              | <b>\$ (4,772,736.85)</b> | <b>\$ 4,772,736.85</b>   | <b>100%</b> |
| <b>TOTAL REVENUES</b>                | <b>\$ (9,866,881.35)</b> | <b>\$ (5,126,095.98)</b> | <b>\$ (4,740,785.37)</b> |             |
| <b>TOTAL EXPENSES</b>                | <b>\$ 9,866,881.35</b>   | <b>\$ 353,359.13</b>     | <b>\$ 9,513,522.22</b>   |             |
| <b>GRAND TOTAL</b>                   | <b>\$ -</b>              | <b>\$ (4,772,736.85)</b> | <b>\$ 4,772,736.85</b>   | <b>100%</b> |